LOWENHAUPT & CHASNOFF, LLC

Charles Lowenhaupt to Expand His Advisory Practice to Individuals and Families of Significant Wealth

Lowenhaupt to Focus Exclusively on Counseling After Purchase of His Wealth Management Firm by CIBC Private Wealth

St. Louis, Sept. 3, 2019 – <u>Lowenhaupt & Chasnoff</u> (L&C), a law firm focused on family wealth advisory and legal services, today said that Charles Lowenhaupt will be expanding his counseling practice where he has been a partner for more than 40 years.

The 110-year old law firm, started by Lowenhaupt's grandfather, offers advice and counsel regarding wealth transfer, philanthropy and governance issues for multi-generational families. Based in St. Louis, the firm is comprised of tax, trust and estate planning attorneys and serves as fiduciaries.

Lowenhaupt, Chairman and Partner of Lowenhaupt & Chasnoff, was the former CEO and founder of the wealth management firm Lowenhaupt Global Advisors (LGA), which was purchased by CIBC Private Wealth in September 2019. LGA worked with CIBC and its predecessor firms for 70 years.

"I am pleased I will be able to focus entirely on helping clients achieve freedom from wealth without the responsibility of running a wealth management firm," Lowenhaupt said. "I am also pleased our clients will continue to be well-served by the exceptional LGA team moving to CIBC and the legal advisory team at Lowenhaupt & Chasnoff."

Carolyn Ohlsen, Managing Partner of Lowenhaupt & Chasnoff said, "Charles is a visionary leader who has helped shape the family office industry for decades. His wisdom and experience will continue to strengthen L&C's position as one the nation's pre-eminent law firms serving individuals and families of significant wealth."

The firm was founded in 1908 by Abraham Lowenhaupt, Charles's grandfather and run for many years by Henry Lowenhaupt, Charles's father. L&C was the first U.S. firm to concentrate in income tax law.

In Australia, Lowenhaupt will continue to serve as Global Chairman of Lowenhaupt Global Advisors Australia, a Sydney-based wealth advisory firm he founded that is managed by Chairman Brett Goodin. "For clients, the L&C team will continue to provide independent, objective advice subject to attorney-client privilege," Lowenhaupt said. "In Australia, I will continue to help build the growing wealth advisory business there."

About Lowenhaupt & Chasnoff

Lowenhaupt & Chasnoff, LLC has been providing counsel to families of substantial wealth since it was founded in 1908. The firm's mission is to help individuals and families achieve freedom from wealth. The L&C team is comprised of tax, trust and estate planning attorneys who counsel clients and offer fiduciary advice to manage complex wealth management issues. The firm was the first firm to concentrate in U.S. income taxes when it was founded and has been led by three generations of Lowenhaupts. For more information, call 314.241.5950 or visit www.lowenchas.com.