## LOWENHAUPT & CHASNOFF, LLC

## Client Safety is Our Top Priority in the 2024 National Data Breach

**[St. Louis, Aug. 23, 2024]** – <u>Lowenhaupt & Chasnoff</u> (L&C), a law firm focused on family wealth advisory and legal services, today wants to ensure that its clients and potential future clients are well-informed and taking the appropriate measures to ensure their safety through the National Data Breach that is currently taking place.

According to various sources, National Public Data, a background check company based in Florida was targeted in a data breach on April 8, 2024. The data breach was recently publicized after a victim filed a class action lawsuit which exposed that nearly 2.9 billion people were impacted in the breach regarding their personal information including full names, addresses, social security numbers, and information about relatives. The cyber criminal group responsible for the breach is referred to as "USDoD" and according to the lawsuit, the group has posted the private data of citizens on the dark web for sale.

Information about the data breach is still evolving, however, clients can take several measures to protect themselves. We recommend that clients follow these three steps:

- (1) continuously monitor their current bank accounts and credit reports to identify and potentially fraudulent activity;
- (2) act quickly to report to financial institutions any unauthorized activity, refrain from responding to solicitors for information; and
- (3) clients can take the secure measure of placing a credit freeze through all three credit reporting bureaus (Experian, Equifax, and TransUnion) to prevent any unauthorized issuances of credit in their names.

Clients can also check to see if their information has been compromised through the following website of Pentester, a cybersecurity firm, for more details: <a href="https://npd.pentester.com">https://npd.pentester.com</a>.

Lowenhaupt & Chasnoff, LLC is dedicated to ensuring the well-being of its clients and wants to make sure that clients are well-informed and protected from the negative outcomes of this data breach.

## **About Lowenhaupt & Chasnoff**

Lowenhaupt & Chasnoff, LLC has been providing counsel to families of substantial wealth since it was founded in 1908. The firm's mission is to help individuals and families achieve freedom from wealth. The L&C team is comprised of tax, trust and estate planning attorneys who counsel clients and offer fiduciary advice to manage complex wealth management issues. The firm was the first firm to concentrate in U.S. income taxes when it was founded and has been led by three generations of Lowenhaupts. For more information, call 314.241.5950 or visit <a href="www.lowenchas.com">www.lowenchas.com</a>.